

Seat No.	
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B.C.A. (Part - I) (Semester - II) (Faculty of Commerce)
Examination, April - 2014

FINANCIAL ACCOUNTING WITH TALLY (New)

Sub. Code : 59579

Day and Date : Friday, 25- 04 - 2014

Total Marks : 80

Time : 3.00 p.m. to 6.00 p.m.

- Instructions :**
- 1) Question No. 8 is compulsory.
 - 2) Attempt any four questions from Q.1 to 7.
 - 3) All questions carry equal marks.

Q1) Following balances are extracted on 31-03-2004 from the books of Ceebee Ltd. **[16]**

Trial Balance

Debit Balances	Amt. ₹	Credit Balances	Amt ₹.
Factory premises at cost	4,50,000	Share capital	
Plant & Machinery cost	3,49,160	Preference	3,00,000
Motor lorries at cost	73,000	Equity	6,00,000
Sundry debtors	1,21,780	Profit & loss A/c	16,240
Bad debts written off	2,850	Gross profit	2,46,640
Rent, Rates	28,400	Provision for doubtful	
Advertisement	19,500	debts	9,000
Cash in hand	68,500	Sundry creditors	1,29,640
Directors fees	3,600	Transfer fee	110
Audit fees	10,000	Accrued wages	12,840
Stock 31-03-2004	1,14,600	Staff fund	17,900
Rent & taxes paid in advance	7,980		
Salaries & wages	32,000		
Dividends paid on Pref. shares	21,000		
On equity shares (interim)	15,000		
Discount on issue of shares	15,000		
	13,32,370		13,32,370

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The provision for doubtful debts is to be made up to ₹ 10,200. The factory premises, plant & machinery and motor lorries are to be depreciated by 3%, 15% & 20% respectively. The authorised capital of the company is ₹ 10,00,000.

You are required to prepare

- Profit & Loss A/c.
- Balance sheet as on 31-03-2004.

Q2) Given below is the Balancesheet as on 1.04.2010 and Receipts and Payments Account for the year ending 31-03-2011 of Samat Sports Club, Solapur, Prepare Income & Expenditure Account for year ending on 31-03-2011 and the Balance sheet as on that date. [16]

Balance Sheet as on 1.04.2010

Liabilities	Amt. ₹	Assets	Amt ₹
Capital Fund	4,62,500	Play ground	4,00,000
Building Fund	2,50,000	Furniture	18,000
Subscription Received in Advance for the year 2010-2011	4,500	Stock of sports material	22,000
		Building fund investment	2,50,000
		Cash in hand	1,600
		Cash at Bank	8,400
		Outstanding subscriptions	17,000
	7,17,000		7,17,000

Receipts & Payments Account for the year ending 31.03.11

Dr			Cr.		
Receipts	Amt. ₹	Amt. ₹	Payments	Amt ₹	Amt ₹
To Balance b/d			By Sports material purchased		26,000
Cash in hand	1,600		By Salaries & wages		43,500
Cash at Bank	8,400	10,000	By Office Rent		63,000
To Subscription		1,00,900	By Telephone charges		3,900
To Admission Fees		6,500	By Printing and Stationery		2,300
To Donations		28,000	By Balance C/d		
To Sundry Receipts		1,350	Cash in hand	6,000	
To Interest on Investment of Building fund		9,000	Cash at Bank	11,050	17,050
		1,55,750			1,55,750

Adjustments :

- a) Stock of sports material in hand on 31-03-2011 was ₹ 24,000.
- b) Admission fees and Donations are to be capitalised.
- c) Subscription received during the year included ₹ 17,000 for previous year and ₹ 5,000 for the next year. Current years subscription ₹ 14,500 is outstanding.

Q3) What is Tally? Explain accounts groups & Ledger under Tally. [16]

Q4) Explain the Types of shares and Debentures with their concepts. [16]

Q5) What do you mean by 'Not for profit concern'? Distinction between Receipts & Payments Account and Income & Expenditure Account. [16]

Q6) Write the following Accounting Reports in detail [16]

- a) Trial Balance.
- b) Profit & Loss A/c.
- c) Balance Sheet.

Q7) Describe the following Reports in brief : [16]

- a) CST Reports.
- b) TDS Reports.
- c) TCS Reports.
- d) Inventory Reports.

Q8) Write short notes (any two) : [16]

- a) Receipt & Payment A/c.
- b) Creation of Company under Tally.
- c) Types of Share capital.
- d) VAT computation & VAT forms.

